

Navi Announces Restructuring; Appoints new CEOs for Navi Technologies and Navi Finserv

- **Rajiv Naresh will be CEO of Navi Technologies Limited**
- **Abhishek Dwivedi will be CEO of Navi Finserv Limited**

National, February 14, 2025: Navi today announced that it has appointed Rajiv Naresh as the CEO of Navi Technologies Limited (“NTL”) and Abhishek Dwivedi as CEO of Navi Finserv Limited (“NFL”). The existing CEO for both companies, Sachin Bansal, will continue to serve in the capacity of Executive Chairman of the Navi Group.

Both Rajiv and Abhishek are part of the early founding team of the organization and have held various leadership roles within the Navi Group over the past six years.

“This restructuring is a strategic milestone that enables us to sharpen our focus on long-term growth. Both Rajiv and Abhishek have played key roles in our growth and I am confident that we will continue on this upward trajectory as they assume their new roles” said Sachin.

“Holding the position of Executive Chairman also allows me to dedicate my efforts to guiding the overall vision of Navi Group, while Rajiv and Abhishek will lead their respective businesses with a continued commitment to innovation and excellence.” Sachin’s remarks underscore the group’s confidence in this transition, emphasizing that it is a proactive evolution designed to enhance performance rather than a response to any challenges.

The restructuring, including leadership transitions, is a proactive strategy aimed at scaling operations and focussing on long-term growth. Sachin will focus on Navi’s long-term strategic vision, exploring expansion opportunities, steering fund-raising and M&A efforts and enhancing compliance and risk management across the group. He will also be involved in driving Navi’s tech org by leveraging the innovations happening in tech and data science, while closely guiding the professional management team led by Rajiv and Abhishek, in operating the respective businesses.

Once the proposed changes are implemented, all lending businesses will be headed by Abhishek, while Rajiv will focus on the non-lending businesses within the Navi Group.

Founded with a mission to democratize access to financial services, the Navi Group has rapidly grown into a multi-faceted organization offering innovative and tech-first solutions across financial services including lending, payments, asset management, and general insurance. Over the years, the group has earned a reputation for its customer-centric approach and its ability to deliver value through cutting-edge products and services. The new leadership team is expected to build on this strong foundation, driving strategic initiatives that will enhance the group’s competitive edge.

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